

2024 / 2025 Village of Horseheads Budget Overview

Nathan Nagle - Manager

Kevin Adams – Mayor



Budget 101

- Expenses vs. Revenues
- For the last four years village staff has presented a balanced budget
 - This year makes it five



Proposed 2024/2025 Revenues

- Total Revenue - \$5,959,550



Property Tax - 54%

Sales Tax - 24%

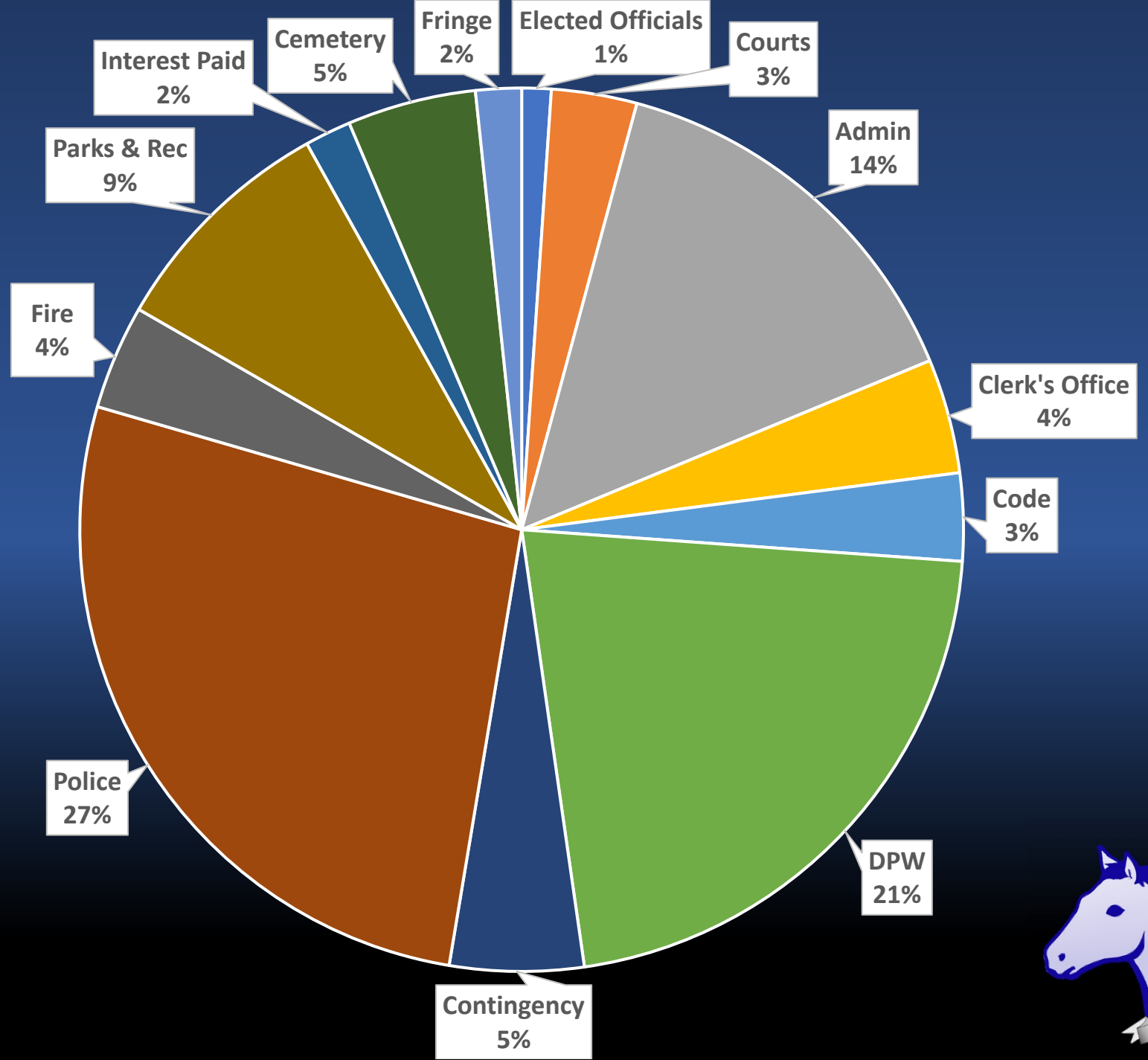
State Road Funds - 9%

Other - 10%



Proposed 2024/2025 Expenses

Total Expenditure
\$ 5,959,550



Proposed Initiatives in 2024/2025 Budget

- Police

- New Police Vehicle (Lease to Own Payment Program)
- Planning of Police Locker Room to 2 Locker Rooms with Shower

- Fire

- 1 – 10 hour per day – 365 Days - Paid driver – 7:00am – 5:00pm
- Fire Lexipol – Software

- Public Works

- Creation of Equipment Operator 1 position
- New Street Sweeper (Lease to Own Payment Program)
- New 20 Ton Hauling Trailer
- Engineering Study of DPW Facility



Proposed Initiatives in 2024/2025 Budget

- Parks & Recreation
 - Creation of Parks Supervisor
- Water
 - Creation of a Capital Reserve Account for Water Infrastructure Repairs
- Non-Departmental
 - Spring – Fall Lawn Refuse Pick Up Program
 - Clock Refabrication – Across from Village Hall
 - Paperless Board of Trustee Information Technology System



Property Taxes

- Village's Total Assessed Valuation decreased by \$2 Million
- According to Chemung County Real Property Tax, the average full market value of a home in the Village of Horseheads is \$140,957.68
- The Current Tax Rate is \$6.16 per thousand

No Tax Increase	
Tax Rate (per \$1,000)	\$6.16
Impact to Village	-\$18,744
Impact to Avg Homeowner*	\$0

5% Tax Increase	
Tax Rate (per \$1,000)	\$6.46
Impact to Village	\$127,943
Impact to Avg Homeowner*	\$42.61

7.5% Tax Increase	
Tax Rate (per \$1,000)	\$6.61
Impact to Village	\$200,561
Impact to Avg Homeowner*	\$63.75

* - Individual Homeowner's Tax Bill May Vary



Water Rates

- Last water rate increased occurred in 2017 and before that, 2014
- Village went through a nearly two year water line project
 - \$5 million total, \$3 million in grant, \$2 million in payback to State
 - Replaced 6,648 linear feet of 44,980 4” main --- 14.8%
 - Replaced 11,470 linear feet of 357,650 All size mains --- 3.2%
 - Replaced 8,791 linear feet of 183,282 4” and 6” main --- 4.8%
 - 76 Fire Hydrants Replaced
 - 349 Service Lines Replaced – 9.5%
 - 69 Shut off Valves Installed



Water Rates

Village Residents				
Gallons	Count	Current Rate (per 1000 Gal)	Quarterly Rate Increase	% Quarterly Rate Increase
0-6000	850	\$21.82	\$6.55	30%
6001-10k	684	\$3.87	\$4.64	30%
10001-40k	1018	\$3.49	\$31.41	30%
40001-150k	96	\$2.74	\$75.35	25%
150001-1mil+	28	\$2.26	\$84.75	25%

Non-Village Residents				
Gallons	Count	Current Rate (per 1000 Gal)	Quarterly Rate Increase	% Quarterly Rate Increase
0-6000	205	\$32.73	\$9.82	30%
6001-10k	240	\$5.81	\$6.97	30%
10001-40k	456	\$5.24	\$47.16	30%
40001-150k	16	\$4.11	\$113.03	25%
150001-1mil+	5	\$3.39	\$127.13	25%

For a Total Increase of Revenue of \$70,914.91

Each Customer's Account will be assessed an quarterly \$14 charge to generate \$200k of annual for Capital Improvement and loan payback



Please Join Us

- Budget Meetings
 - Thursday, April 18th – 6:00 pm –
Public Hearing / Budget Vote – Board Meeting
 - Thursday, April 25th – 6:00 pm – Budget Vote (If needed)
- Regular Board of Trustees Meeting
 - First and Third Thursday of Month at 6:00pm

Village Hall, 202 South Main Street, Horseheads

